



AGENDA REQUEST FORM

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

MEETING DATE	2018-08-21 10:05 - Regular School Board Meeting
AGENDA ITEM	ITEMS
CATEGORY	AA. RESOLUTIONS
DEPARTMENT	Treasurer's Office

Special Order Request	
<input checked="" type="radio"/> Yes	<input type="radio"/> No
Time 12:30 PM	
Open Agenda	
<input checked="" type="radio"/> Yes	<input type="radio"/> No

ITEM No.:
AA-2.

TITLE:
Resolution No. 19-97 - Certificates of Participation (COPs), Series 2018A - Refunding 2015C Floating Rate Note (FRN)

REQUESTED ACTION:
Adopt Resolution No. 19-97 - Certificates of Participation (COPS), Series 2018A - Refunding 2015C Floating Rate Note (FRN).

SUMMARY EXPLANATION AND BACKGROUND:
The District has two (2) variable rate Certificates of Participation (COPs) financings outstanding. The nature of these financings is that every three (3) years the structure of the financing is reviewed and conditions are negotiated (commonly referred to as remarketing). The COPs Series 2015C, in the par amount \$65 million, must be renegotiated by September 2018. See Supporting Docs for continuation of Summary Explanation and Background. The attached documents have been reviewed and approved as to form and legal content by Bond Counsel.

SCHOOL BOARD GOALS:
 Goal 1: High Quality Instruction
 Goal 2: Continuous Improvement
 Goal 3: Effective Communication

FINANCIAL IMPACT:
The District will incur costs of issuance (approximately \$220,000, already budgeted in the Treasurer's Office Budget).

EXHIBITS: (List)
(1) ExecutiveSummaryCOPSeries2018A (2) Resolution19-97 (3) ExhibitA (4) ExhibitB (5) ExhibitC

BOARD ACTION:

(For Official School Board Records Office Only)

SOURCE OF ADDITIONAL INFORMATION:

Name: Ivan Perrone	Phone: 754-321-1980
Name:	Phone:

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
Senior Leader & Title

Judith M. Marte - Chief Financial Officer

Signature

Approved In Open Board Meeting On: _____

By: _____
School Board Chair